

PRESSE RELEASE

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Climax Technology is becoming HU&CO and relocating some of their industrial activity to France

Climax Technology, specialised in connected objects for the security and comfort of people and property, is changing names and becoming HU&CO to support their development and re industrialization projects in the Nouvelle Aquitaine region of France.

2018 a year of transformation

A pioneer in the field, HU&CO put the first hubs capable of communicating through the internet network on the market a few years ago and has continued innovating ever since. In 2017, in line with their provisions, the company declared a fifty percent increase in their turnover in France and Europe. In 2017 they recruited many talents, reaching thirty employees mainly thanks to the growth of their R&D department.

The next step in 2018 is the completion of the project with the construction of a factory on their Saint Jean d'Ilac site (in the Nouvelle-Aquitaine region) and opening of their first assembly line in September 2018. In time, they will install four lines with a capacity of 800,000 connected objects produced every year.

This project will lead to creating 50 more jobs from now until 2020 and is supported by the French Government, the Regional Council and many financial partners.

A new international brand present at the CES in Las Vegas

Their new identity was designed to support their international development. No later than next week, the company will be crossing the Atlantic with a delegation from the Nouvelle-Aquitaine Region to take part in the CES in Las Vegas.

'2018 will be an important transition year and our aim is to make a strong feature of this renewal. HU&CO is more than a name change, it is the finest expression of our business culture' Romuald VETRO, CEO of HU&CO.

HU&CO puts science in the service of humanity.

Their new identity is inspired by their conviction that: *technology draws its value from the human experience it serves*. Their signature conjures up the company's ambition to put science in the service of humanity, making sure that progress is at the heart of their objectives each day. Their visual identity is designed on the polarity between a hot, orange-red element, evoking humanity in the first syllable of 'HU&Co' and a more technological and rational blue colour representing: 'Concern, Connection and Comfort'. This new brand is more than a simple page in the history of the company, it is a true commitment to the future.

ABOUT HU&CO:

Founded in July 2002, HU&CO is a French industrial company expert in the IOT market in general and property and personal protection in particular. HU&CO has a fleet of several thousands of installed connected objects in the smart and enhanced homes field (alarms, home automation, and assistance in health care). These solutions are recommended and installed in French and European homes by trusted third parties such as banks, insurance companies, mutual insurance companies and remote surveillance companies. The company has developed dual (hardware and computer) expertise in their field and offers turnkey, tailor-made solutions thanks to their connected objects engineering and manufacturing platform. In order to ensure their products' and solutions' liability and performance, they are partly designed in the Nouvelle-Aquitaine region and they are also certified by the current security standards.

Brand advice agency, signature and visual identity: 4uatre - <http://4uatre.fr/>

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